## ORDINANCE NO.

AN ORDINANCE relating to the sale of King County Fee Simple property.

WHEREAS, the Applicant, as listed below, represented by Fred Naslund, Agent, has offered to purchase King County Fee Simple property in accordance with the provisions of R.C.W. 36.34.010 through 36.34.050:

APPLICANT: Maron Development Corporation c/o Fred Naslund, Agent 10703 Main Street Bellevue, Washington 98004

BID:

\$6,250.00

A check of \$25.00 is on deposit to apply on the purchase price the day of sale.

THEREFORE, BE IT ORDAINED BY THE COUNCIL OF KING COUNTY

SECTION 1. As required by R.C.W. 36.34.040 the 10th day of

June , 1974, at the hour of 9:30 A.M. shall be set for

hearing to determine the advisability of selling the following described

property and on said date the Council will meet and be fully advised to the

best interest of King County that said property be sold:

Lots 1 thru 12 both inclusive and vacated street adjacent, except N.P. Right of Way, in Block 13, Kirkland Syndicate's First Addition to the City of Seattle, according to plat thereof recorded in volume 7 of plats, page 23 records of King County, Washington.

SECTION 2. The King County Council directs that this property be sold by the Department of Executive Administration - Comptroller Division in its Main Lobby, Sixth Floor, King County Administration Building on the

10th day of July , 1974, at 10:00 A.M.

This parcel has been declared surplus by the Department of Public Works which approve of this sale.

SECTION 3. The above described property shall be sold under the following terms and conditions in the manner prescribed by law:

- 1. The minimum bid that will be considered by the County Council will be \$6,250.00.
  - 2. If the successful bidder desires to enter into a contract for the

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purchase of the property, at least twenty percent of the bid 1 price must be paid in as a down payment at said sale with the 2 balance to be paid in ten annual payments plus interest at the 3 rate of 9% per annum on the unpaid balance with an option to 4 pay off the balance at any time, in which case the Division of 5 Property and Purchasing will prepare a real estate contract to 6 be approved by the King County Council and attested by the Clerk 7 of the Council. 8 King County to assume all assessments, if any, and King 9 County to pay all advertising charges. 10 That the Department of Executive Administration -11 Comptroller Division shall receive all monies paid in on said 12 sale to be placed in a trust account for the joint maintenance 13 shops. 14 15 19 74 day of 16 od day of PASSED this 17 KING COUNTY COUNCIL 18 KING COUNTY, WASHINGTON 19 20 21 ATTE ST: 22 23 24 APPROVED this \_\_\_\_\_\_day of 25 26 27 County 28 29 30 31 32

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